

Likelihood	4: Almost certain the event will occur
	3: There is a strong possibility the event will occur
	2: Unlikely the event will occur
	1: Rarely
Impact	4: Major impact
	3: Serious impact
	2: Minor impact
	1: Insignificant impact

The Risk Matrix				
Impact	4	8	12	16
	3	6	9	12
	2	4	6	8
	1	2	3	4
Likelihood				

Risk Description	Risk Owner	Likelihood	Impact	Inherent Risk Score	Existing Control Measure	Residual Risk Score	Target Risk Level	Additional controls to be implemented to achieve target risk level	Date for implementation of additional controls
Failure of corporate governance leading to external intervention	SRBC Extended Leadership Team	3	4	12	Council Constitution and Codes of Conduct	4 Likelihood: 2 Impact: 2	1 Likelihood: 1 Impact: 1	Develop a more inclusive approach to the development of the Annual Governance Statement	30/06/2018
					Risk Registers reviewed regularly				
					Cross party Improvement Reference Group with external membership in place			Member Development Charter	30/03/2019
					Transformation Strategy			Member and Officer Protocol	30/09/2018
					AGS Action Plan			Review of Council Constitution	30/09/2018
Reduction in Government Grant threatens the financial sustainability of the Council	SRBC Leadership Team	4	3	12	Budget Forecasting within MTFS with regard to Annual LG Finance Settlement	4 Likelihood: 2 Impact: 2	1 Likelihood: 1 Impact: 1	Implement Strategic Asset Review actions	30/09/2018
					5-year MTFS aligned to the 5-year Corporate Plan to ensure resources are allocated to deliver the corporate priorities			Transformation projects: implement savings . income generation proposals	31/12/2018
					Robust monitoring and reporting of progress in delivering the Corporate Plan and MTFS			Clear targets in the Corporate plan and MTFS with robust performance monitoring and reporting	30/06/2018
					Financial Training for relevant staff and members				
					Maintain high Council Tax and Business Rates collection rates			Develop models for and implement further shared services	30/09/2018

Risk Description	Risk Owner	Likelihood	Impact	Inherent Risk Score	Existing Control Measure	Residual Risk Score	Target Risk Level	Additional controls to be implemented to achieve target risk level	Date for implementation of additional controls
Fraud & Corruption	SRBC Extended Leadership Team	2	4	8	Fighting Fraud and Corruption Locally	6 Likelihood: 2 Impact: 3	3 Likelihood: 1 Impact: 3	Update anti-fraud Strategy	30/06/2018
					Probity Policies - Anti Fraud & Corruption / Fraud Response Plan / Whistleblowing etc.			Review Corporate Fraud Risk Register in GRACE	30/06/2018
					Periodic training / awareness sessions carried out with officers			Comprehensive policy review and revised scheme of delegation to reflect the Council's new organisational structure	30/06/2018
Impact of Brexit on Council Services	SRBC Extended Leadership Team	2	2	4	Weekly policy review	1 Likelihood: 1 Impact: 1	1 Likelihood: 1 Impact: 1		
					Brexit negotiations and legislation under regular review for developments that may have an impact on services				
Failure of Information systems and data security	SRBC Extended Leadership Team	2	4	8	Maintaining high level of ICT security, achievement of PSN accreditation.	6 Likelihood: 2 Impact: 3	2 Likelihood: 1 Impact: 2	Implement recommendations of SOCITIM Review as appropriate	30/06/2018
					Development of annual ICT work programme				
Lack of capital funding to undertake large scale improvements to parks, open spaces and leisure facilities	SRBC Leadership Team	3	3	9	Capital programme reflects the priorities in the Corporate Plan	4 Likelihood: 2 Impact: 2	1 Likelihood: 1 Impact: 1	Develop resource plan for Campus Programme	30/09/2018
					Regular monitoring of Capital Programme				

Risk Description	Risk Owner	Likelihood	Impact	Inherent Risk Score	Existing Control Measure	Residual Risk Score	Target Risk Level	Additional controls to be implemented to achieve target risk level	Date for implementation of additional controls
Lack of staff resources, systems and / or the skills needed to deliver services and corporate plan and improvement activities	SRBC Extended Leadership Team	3	4	12	Transformation Strategy	8 Likelihood: 2 Impact: 4	4 Likelihood: 2 Impact: 2	Early implementation of the new organisational structure	30/06/2018
					Policies including Pay Policy / Recruitment policy			Organisational culture review	30/06/2018
					Employee Benefits - keep under review and in line with best practice			liP Gold renewal	30/06/2018
					Implement the Transformation Strategy action plans - focus on organisational development			Investment in organisational development, staff and member development	30/09/2018
					Project Management System			Investment in programme and project management capacity and skills	30/09/2018
Political decisions not taken by members in a timely way	Leader / CEO	2	3	6	Cross party working	4 Likelihood: 2 Impact: 2	1 Likelihood: 1 Impact: 1	More use of pre-scrutiny on key decisions	30/09/2018
					Cross party Improvement Reference Group with external membership in place			Early consultation with residents / businesses and member engagement on key strategic issues	30/09/2018
					Publication deadlines for Committee reports in place			Training and support on the use of the ModGov system to ensure that all members have immediate access to published reports within the statutory publication deadline	30/06/2018